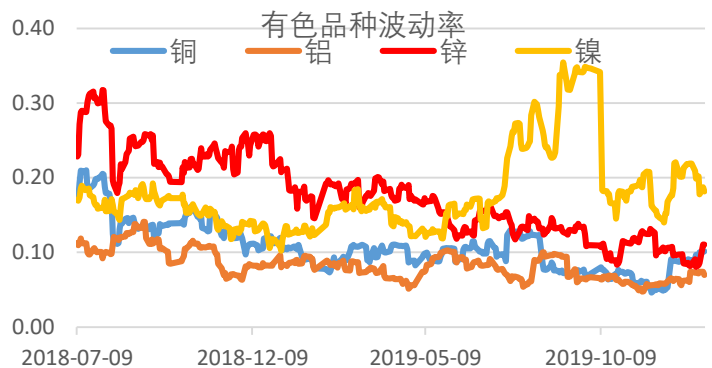
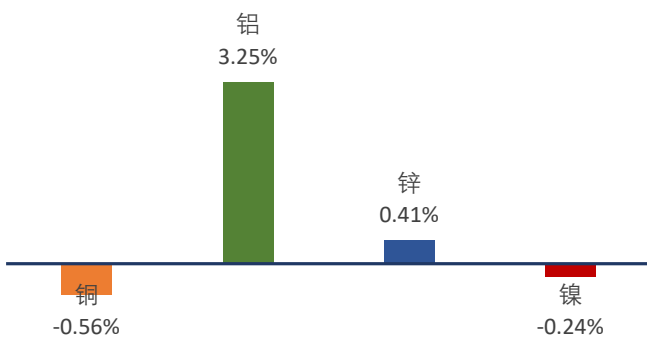


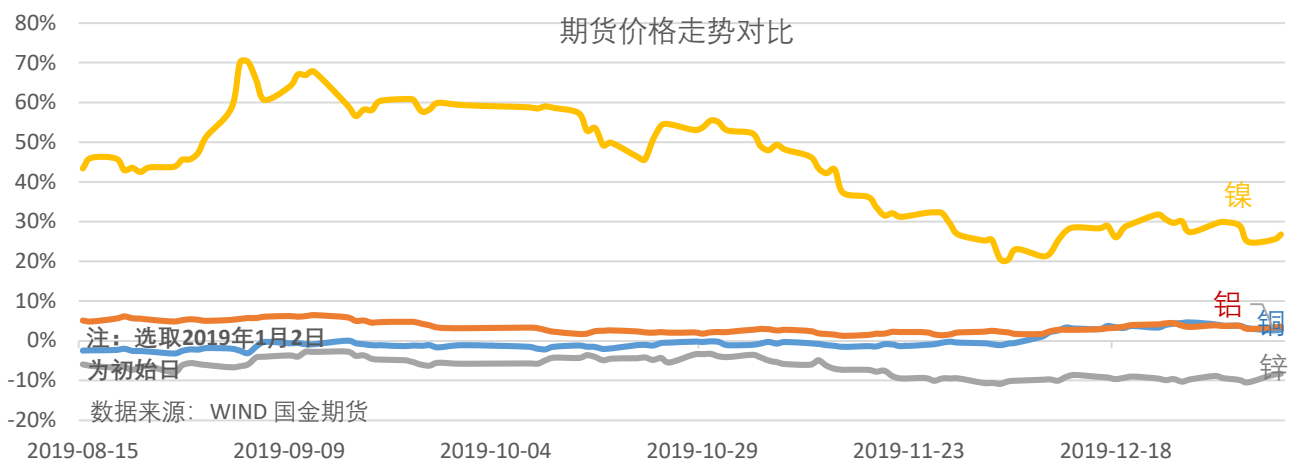
价格、基差和比值变化

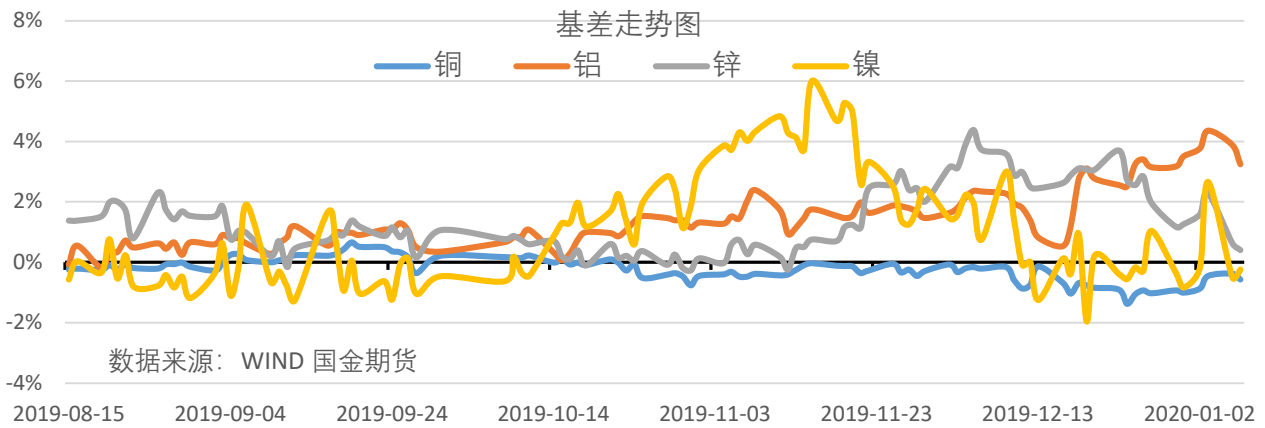
现货价格 (华东价格)	元/吨	铜	铝	锌	镍
	2020/1/6	48725	14530	18210	107650
	2020/1/7	48735	14460	18220	107875
	变化	10	-70	10	225
上期所价格 (铜、铝、锌为三月合约, 镍为主力合约)	元/吨	铜	铝	锌	镍
	2020/1/6	48760	13985	18095	108080
	2020/1/7	49010	13990	18145	108130
	变化	250	5	50	50
基差	元/吨	铜	铝	锌	镍
	2020/1/6	-35	545	115	-430
	2020/1/7	-275	470	75	-255
	变化	-240	-75	-40	175
LME价格	美元/吨	铜	铝	锌	镍
	2020/1/3	6137.5	1819	2310	13775
	2020/1/6	6143	1832	2319.5	13810
	变化	5.5	13	9.5	35
沪伦比值		铜	铝	锌	镍
	2020/1/3	7.967	7.664	7.669	7.998
	2020/1/6	7.937	7.769	7.801	7.826
	变化	-0.030	0.106	0.132	-0.172

品种基差 (现货-主力合约)



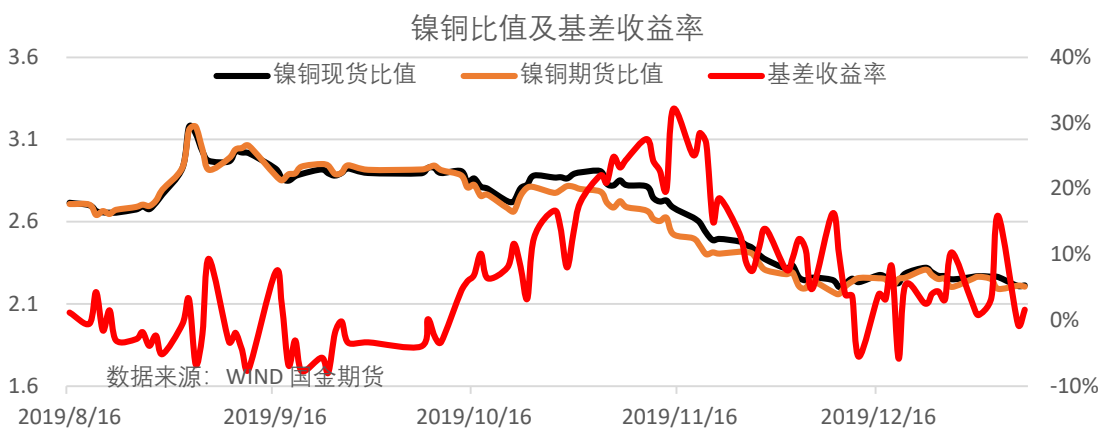
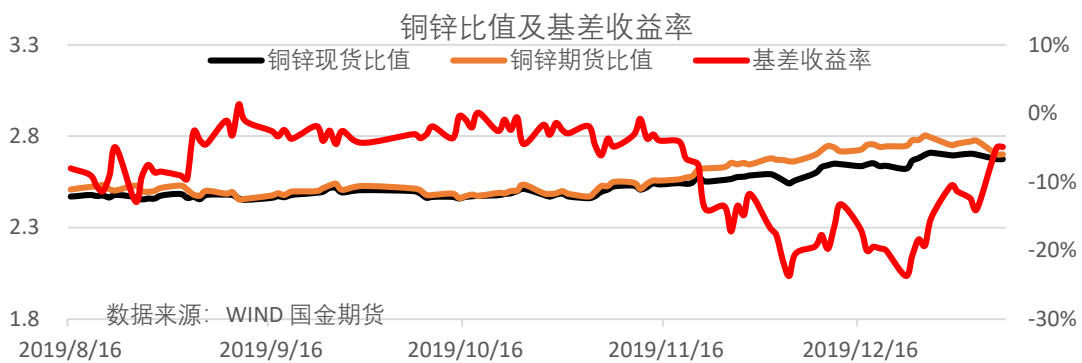
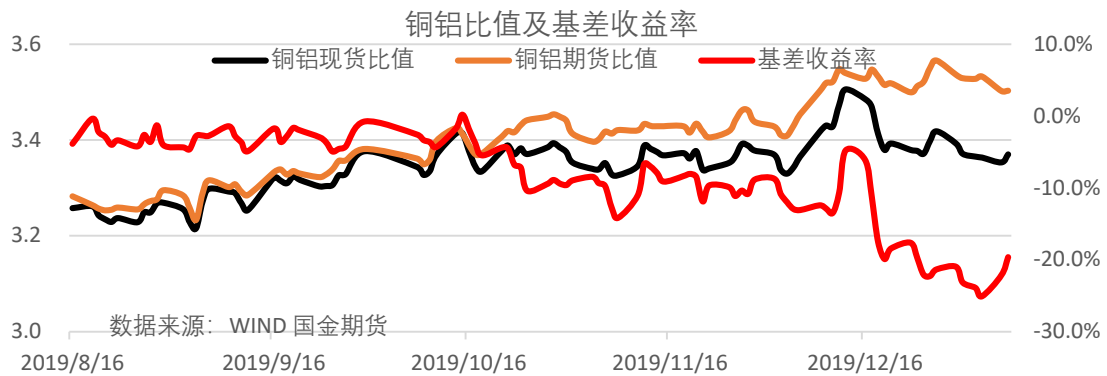
期货价格走势对比

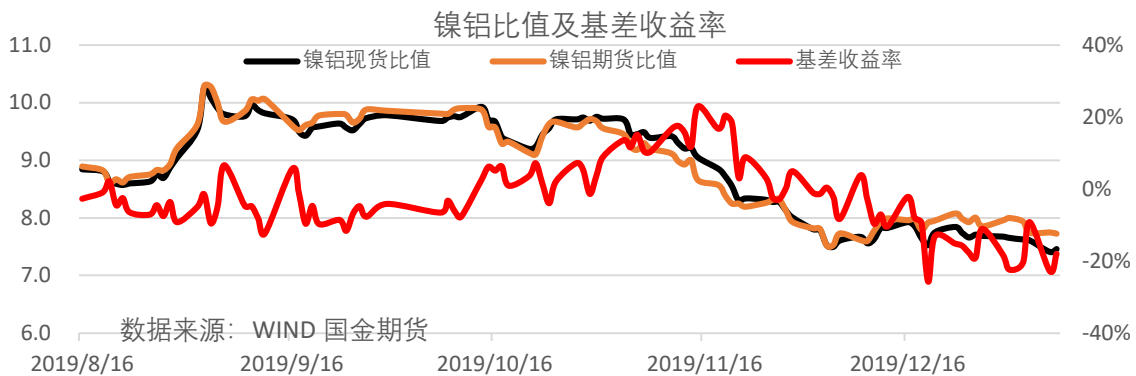
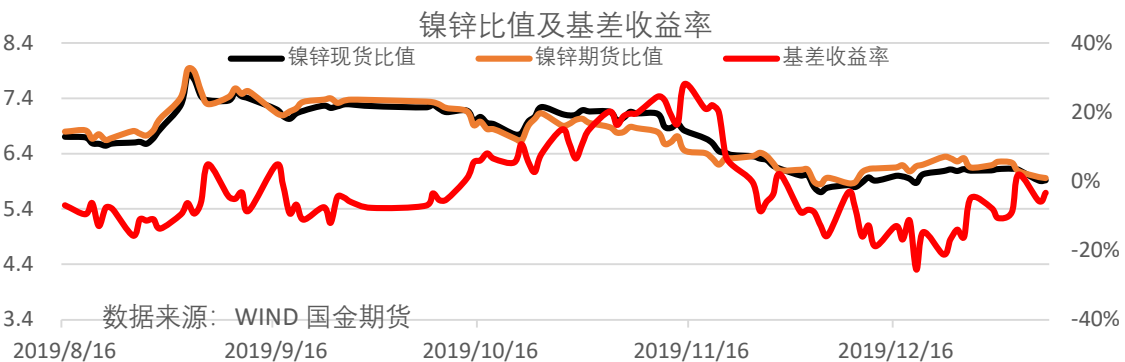
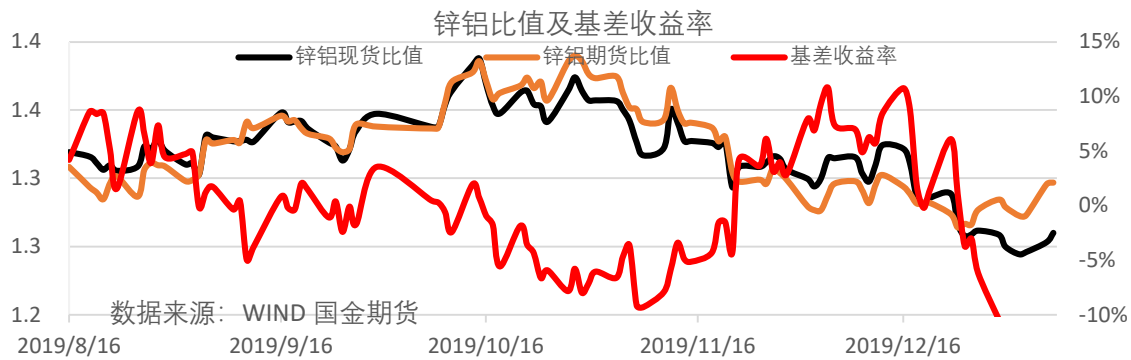




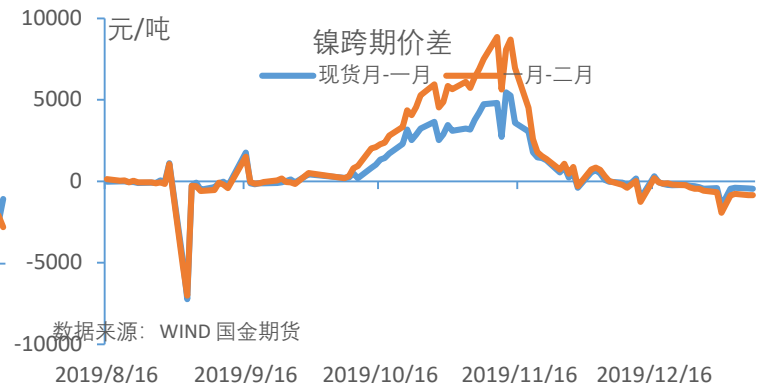
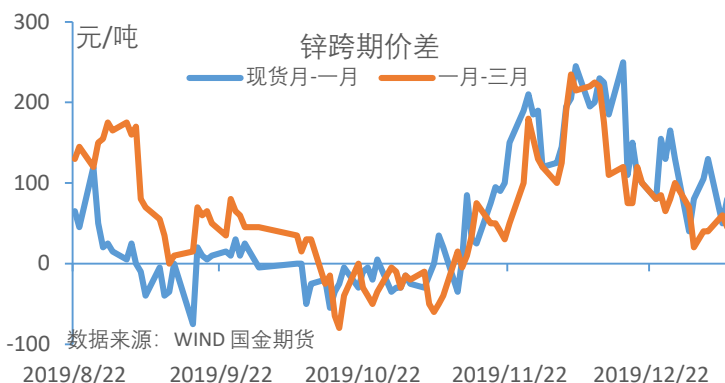
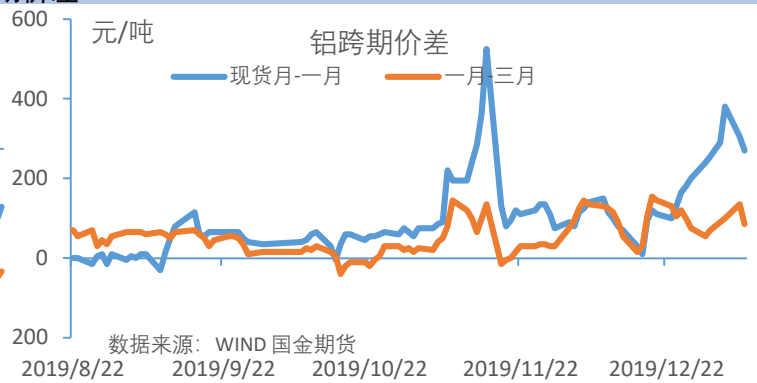
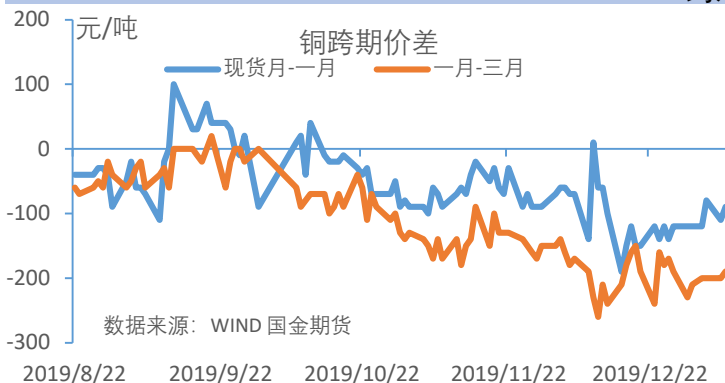
品种比值及基差收益率

注: 基差收益率为根据基差和合约价值配置多空头寸并持有到期的理论收益率, 期货保证金按合约价值10%计算。

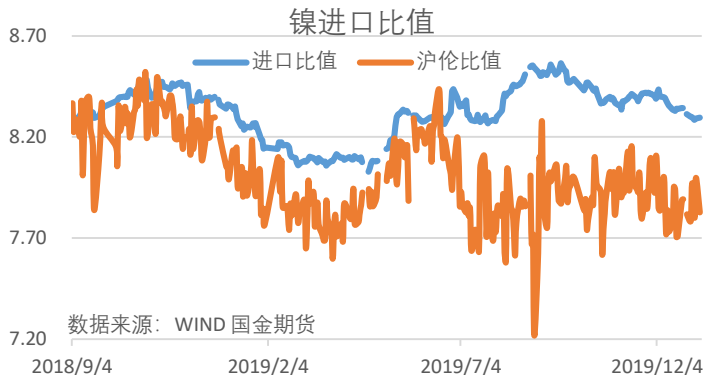
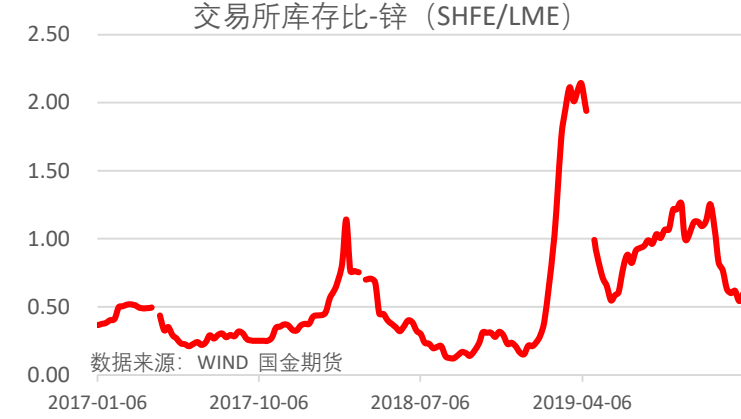
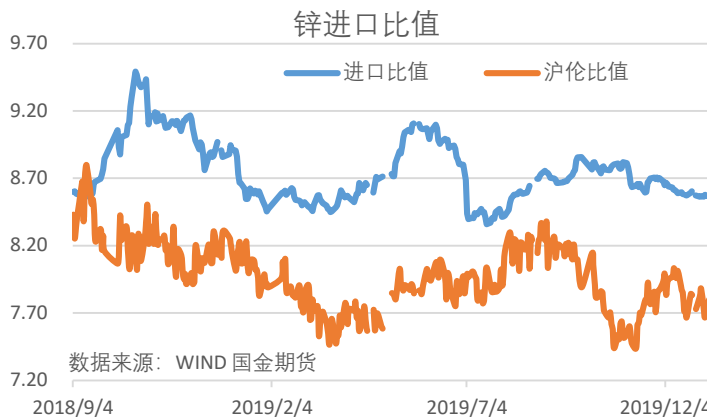
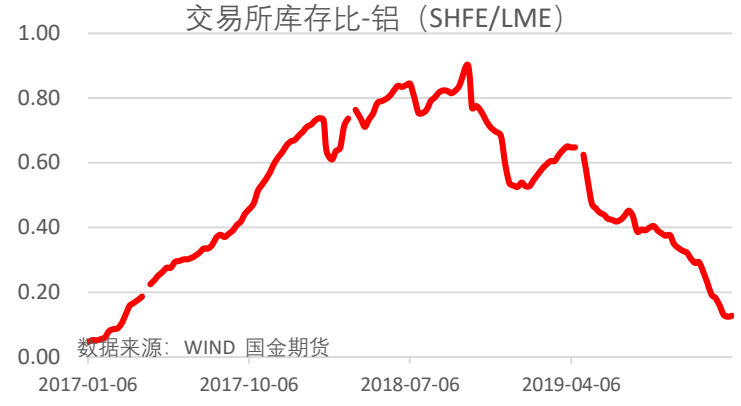
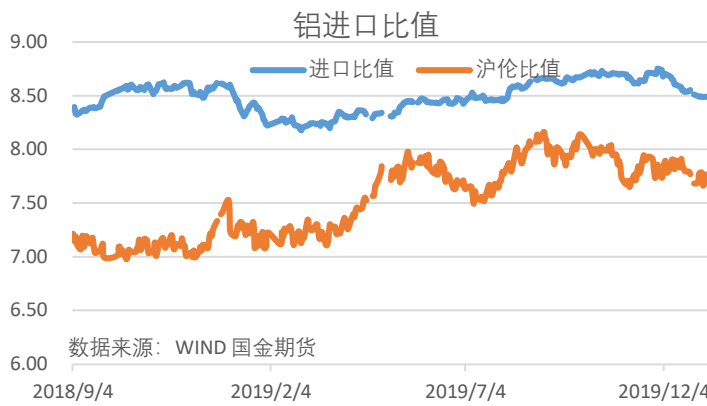
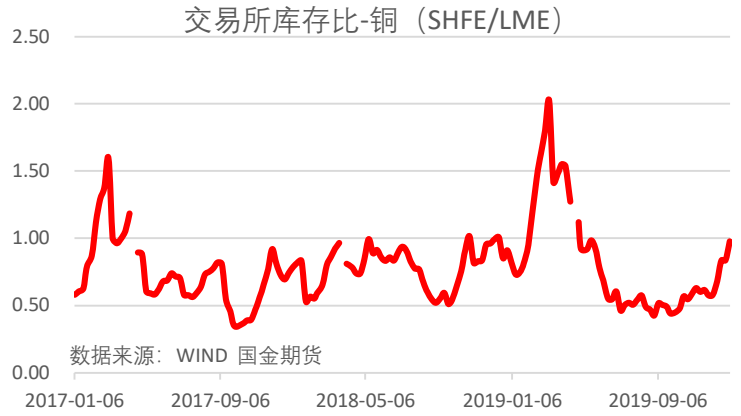
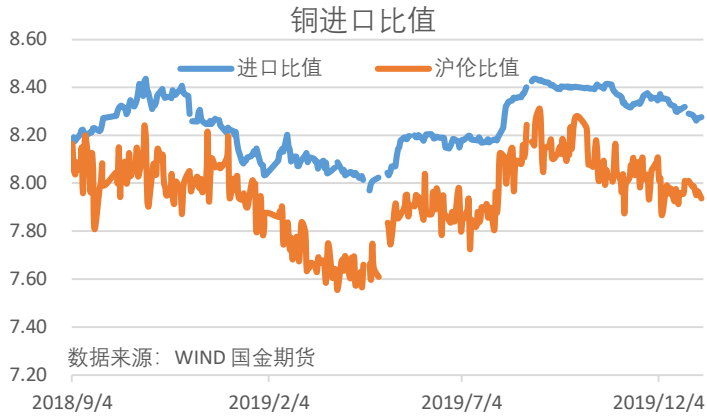




跨期价差



进口比值和沪伦比值



报告说明：主要跟踪品种价差或比值，通过价差或比值的变化说明市场状况和强弱关系。基差收益率作为强弱对冲的参考指标。

关注策略：跨期套利：铝多2002空2004，锌多2002空2004

风险揭示及免责声明

本报告由国金期货有限责任公司制作，未获得国金期货有限责任公司授权，任何单位和个人不得对本报告进行任何形式的修改、复制和发布。本文部分图片、音频、视频来源于网络搜索，版权归版权所有者所有，如有侵权请联系我们予以删除。本报告基于公开资料或实地调研资料，但本公司对这些信息的准确性和完整性不作任何保证。报告中的信息或所表达的意见不构成投资、法律、会计或税务的最终操作建议，本公司不就报告中的内容对最终操作建议作任何担保。同时提醒期货投资者，期市有风险，入市须谨慎。